

Florida Company Finalizes Deal to Offer Pennsylvania Investors a Single Solution to Purchase Real Estate in an IRA

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TAMPA, FL -- (MARKET WIRE) -- 03/11/05 --

Independent Executive Management, LLC, based in Tampa, Florida, announced the expansion of its operations to Philadelphia, Pennsylvania.

In an effort to continue offering innovative solutions to its clients, Independent Executive Management, LLC has established a relationship with the Exton, Pennsylvania office of American Home Mortgage Investment Corp (NYSE: AHM).

"We felt that the combination of aggressive mortgage products from American Home Mortgage, and the resurgence of urbanization within Philadelphia was a great formula for the continued success of our company as well as our clients," said Marco Caporale, President and CEO of Independent Executive Management, LLC.

Independent Executive Management, LLC brings vast experience in the administrative and management duties associated with real estate investing within one's IRA, which is extremely important due to the complexity of the strategy as well as the costly penalties associated when performed outside of Federal guidelines.

Historically, Independent Executive Management, LLC has assisted its clients in pursuing high returns within the Florida real estate market, but after careful research, has expanded their investment parameters to the North. According to the recent Housing Price Index issued by the Office of Federal Housing Enterprise Oversight, Philadelphia appreciated 14.12% over the last 12 months, which puts it in the 1st quartile of metropolitan areas.

David Barton of American Home Mortgage stated, "This strategy is a prime example of what our company is trying to accomplish. American Home Mortgage products are designed to help individuals achieve financial security, what better way to do this than by purchasing real estate within a retirement account."

About Independent Executive Management, LLC:

Independent Executive Management, LLC, based in Tampa, Florida, is a Real Property Servicing Agency that specializes in assisting individuals and corporations in utilizing their retirement funds to purchase individual real estate as an alternative to traditional investments. Our company mission is to be the premier company to offer real estate IRA services.

For more information regarding the ability to invest in real estate using your retirement account, please contact: Marco Caporale
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